

PKC Group AEES Commercial, S. de R.L. de C.V.
Consolidated Balance Sheets
(Mexican pesos in Thousands, Unaudited)

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Change</u>	<u>December 31, 2017</u>
ASSETS				
CURRENT ASSETS:				
Cash and Cash Equivalents	\$ 221	\$ 9,047	\$ (8,826)	\$ 3,452
Accounts Receivable - Trade	49,033	15,860	33,172	8,553
Prepaid and Other Current Assets	5,873	7,889	(2,017)	5,309
Total Current Assets	<u>\$ 55,126</u>	<u>\$ 32,797</u>	<u>\$ 22,330</u>	<u>\$ 17,314</u>
OTHER ASSETS:				
Deferred Income Taxes - Asset	65	46	19	32
Other Noncurrent Assets	34,276	15,115	19,161	1,751.39
Total other assets	<u>\$ 34,341</u>	<u>\$ 15,161</u>	<u>\$ 19,180</u>	<u>\$ 1,783</u>
TOTAL ASSETS	<u><u>\$ 89,468</u></u>	<u><u>\$ 47,958</u></u>	<u><u>\$ 41,510</u></u>	<u><u>\$ 19,097</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Accounts Payable - Trade	\$ 147	\$ 263	\$ (115)	\$ 144
Accounts Payable - Affiliates	73,875	35,484	38,391	11,357
Taxes Payable	3,714	4,911	(1,197)	2,270
Other Current Liabilities	241	0	241	0
Total Current Liabilities	<u>\$ 77,976</u>	<u>\$ 40,657</u>	<u>\$ 37,319</u>	<u>\$ 13,771</u>
LONG TERM LIABILITIES:				
Long Term Debt - Affiliate	\$ 2,650	\$ -	\$ 2,650	\$ -
Total Long-term Liabilities	<u>\$ 2,650</u>	<u>\$ -</u>	<u>\$ 2,650</u>	<u>\$ -</u>
SHAREHOLDERS' EQUITY:				
Common Stock	\$ 3	\$ 3	\$ -	\$ 3
Retained Earnings	8,839	7,298	1,541	5,323
Total Shareholders Equity	<u>\$ 8,842</u>	<u>\$ 7,301</u>	<u>\$ 1,541</u>	<u>\$ 5,326</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>\$ 89,468</u></u>	<u><u>\$ 47,958</u></u>	<u><u>\$ 41,510</u></u>	<u><u>\$ 19,097</u></u>

PKC Group AEES Commercial, S. de R.L. de C.V.
Consolidated Statements of Income
(Mexican pesos in Thousands, Unaudited)

	Twelve Months Ended	
	December 31,	
	2019	2018
Net Sales and Operating Revenue	\$ 75,681	\$ 51,005
Cost of Sales	71,093	47,035
Gross Profit	<u>\$ 4,588</u>	<u>\$ 3,970</u>
General Admin and Selling Expense	-	-
NET MARGIN	<u>\$ 4,588</u>	<u>\$ 3,970</u>
Foreign exchange (gain) loss	\$ 1,700	\$ 1,255
Taxes	1,348	739
INCOME AFTER TAXES	<u>\$ 1,541</u>	<u>\$ 1,975</u>

PKC Group AEES Commercial, S. de R.L. de C.V.
Consolidated Statements of Cash Flow
(Mexican pesos in Thousands, Unaudited)

	Twelve Months Ended	
	December 31,	
	2019	2018
Operating Activities		
Net income	\$ 1,541	\$ 1,975
Adjustments to reconcile net income to net cash provided by operating activities		
Deferred taxes	(15)	(19)
Changes in assets and liabilities:		
Accounts receivable - trade	(33,172)	(7,308)
Prepaid expenses and other	2,017	(2,581)
Deferred Income Taxes - Asset	(4)	4
Other Noncurrent Assets	(19,161)	(13,363)
Accounts payable - trade	(115)	118
Accounts payable - affiliates	41,040	24,127
Taxes payable	(1,197)	2,640
Other Current Liabilities	241	-
Net cash provided by operating activities	\$ (8,826)	\$ 5,595
Net (decrease) increase in cash and cash equivalents	\$ (8,826)	\$ 5,595
Cash and cash equivalents at beginning of period	9,047	3,452
Cash and cash equivalents at end of period	\$ 221	\$ 9,047